



## ReliaMax Appoints Tom Caulfield as Director of Credit Unions

**Sioux Falls, SD** – August 9, 2016 – ReliaMax®, the leading private student lending platform-as-a-service solutions provider, today announced that it has appointed Tom Caulfield to be the company’s new Director of Credit Unions.

“Credit unions are looking for new ways to serve a growing, younger member base that is in need of innovative education financing products. We are very excited to welcome Tom Caulfield onboard to maintain and facilitate new relationships with credit unions and further enable them to connect with their members,” said Michael VanErdewyk, CEO, ReliaMax. “Tom has a unique background in both consumer and institutional markets, specifically, working with Credit Unions on platform based solutions. We look forward to leveraging his experience to continue to enhance our services to this important client base.”

Caulfield was most recently a National Account Executive and Securities Broker at MBS Securities, where he developed, launched, sold and implemented a unique online trading platform to over 900 institutional customers nationwide. For the past five years, Tom has personally partnered with Credit Unions to bring them to the forefront of wholesale funding. Specifically, he helped manage investment portfolios, deliver value added investment solutions, and most recently pioneered Credit Union Wholesale funding; through NCUA insured, non member deposits by way of the DTC channel. Prior to, he held positions at 1<sup>st</sup> Financial Lending Corporation, Bank of America, GMAC Financial Services, Club Corp Inc., and Marriot International Corp.

“Consumers more than ever are looking for the financial products they need from the financial institutions they are most comfortable with. For many, this means being able to take out a private student loan from their credit union,” said Tom Caulfield, Director of Credit Unions for ReliaMax. “I am very excited to join ReliaMax at such a crucial time for the industry. My goal is to help facilitate, and grow our relationships with credit unions; so they can fully take advantage of this reliable and low-risk asset class.”

Tom is originally from Detroit, Michigan and lives there with his wife and three children. Tom received his education at Johnson and Wales University in Rhode Island.

### **About ReliaMax**

Founded in 2006, ReliaMax® is the industry's top insurer and Private Student Loan Platform-as-a-Service solutions provider. Hosting a proprietary database of over \$14.5 billion in private student loans and one million borrowers, ReliaMax offers banks, credit unions, alternative lenders and investors up to 100% loan loss protection with stable returns and has helped over 450 lenders profitably deliver private student loans to their borrower clients. ReliaMax has insured over \$2.6 billion in private student loans since 2009, helping over 100,000 borrowers finance their education and achieve their dreams. Learn more at ReliaMax.com.

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